

# EDWARD PRYOR & SON LIMITED RETIREMENT PENSION SCHEME NO 8

## IMPLEMENTATION STATEMENT

OCTOBER 2021

### 1. Introduction

This is the trustees, statement prepared in accordance with recent legislation and covering period 01 April 2020 to 31 March 2021. This statement confirms how the trustees have complied with the various legal requirements applicable to defined benefit pension schemes such as your plan.

The trustees have an existing Statement of Investment of Principles (SIP) and this has been reviewed from time to time as part of the ongoing review of investment performance carried out regularly from time to time.

### 2. Stewardship

The trustee are now reviewing the SIP further and this includes in accordance with the recent legislation on how the trustees take into account from an investor perspective financially material considerations arising from environmental, social and governance factors (known as ESG).

This includes on the extent to which non-financial considerations should be a factor and the need to reduce risk on funding.

The trustees delegate to the appointed investment manager any voting issues arising your plan but the manager is under regular trustee review including on ESG of the manager's responsibility and its stewardship policy.

### 3. Governance

The trustees are satisfied that the investments have been managed in accordance with the SIP and will continue to monitor investments ongoing.

The trustees will continue to take advice to ensure the suitability of the investments and the SIP for the benefits due to all plan members.

The trustees will take into account considerations on responsible and sustainable investments both in relation to ESG and other factors. No material concern or issue has arisen over the period of the SIP (first adopted in 2013) and which would arise for the purposes of this implementation statement.

Signed and dated 21<sup>st</sup> October 2021

**Signed on behalf of the Trustees of the Edward Pryor & Son Limited Retirement Pension Scheme No.8**